

ARC PROPERTIES, INC.

1401 BROAD STREET
CLIFTON, NEW JERSEY 07013

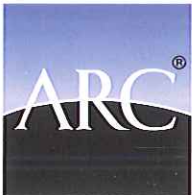
PHONE 973 249-1000
FAX 973 249-1001
WWW.ARCPROPERTIES.COM

AFFILIATES:
ARC INTERNATIONAL FUND
ARC CORPORATE REALTY TRUST

ARC Properties, Inc.

is pleased to announce the
development of a new
WALGREEN'S

**Preakness Ave. & Chamberlain Ave.
Paterson, New Jersey**



ARC is aggressively looking to purchase:

Existing Buildings

Single Tenant Buildings Only
Good Credit & Location
Nationwide Major Cities

Land for Development

1-200 acres
Retail or Mixed Use
New Jersey & Pennsylvania

**Robert J. Ambrosi, Chairman & CEO
Steve Maloy, Senior Vice President
John Pantone, Regional Director**

**Marc Perel, President
Joe Morena, Exec. Vice President
Gil Rivera, Vice Pres. Development**