

ARC PROPERTIES, INC.

1401 BROAD STREET
CLIFTON, NEW JERSEY 07013

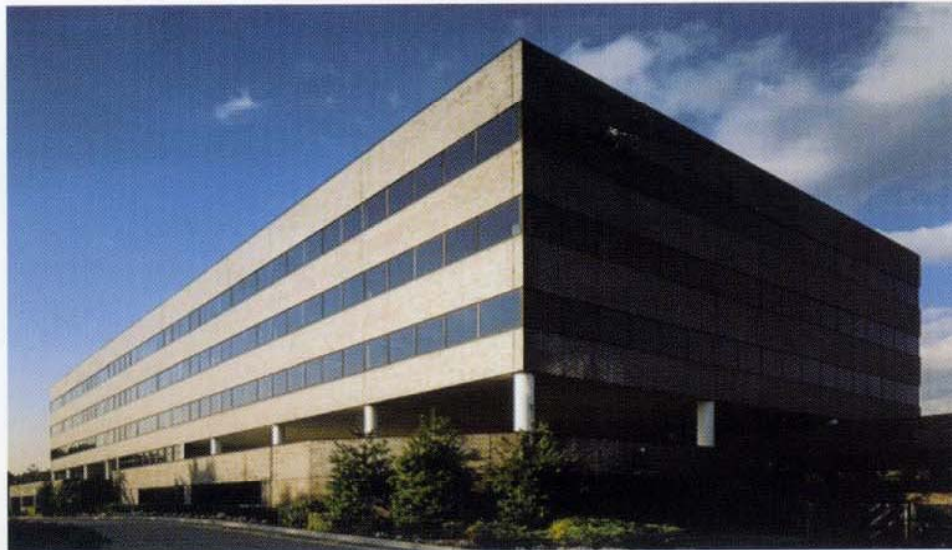
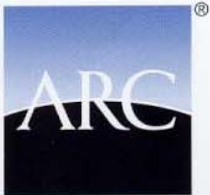
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AFFILIATES:
ARC INTERNATIONAL FUND
ARC CORPORATE REALTY TRUST

ARC Properties, Inc.

The real estate company specializing in "the Development and Acquisition of Credit Lease Properties" is pleased to announce the sale of a 49% Tenants-In-Common interest in the 80,000 s.f. office building at 216 Route 17 North in Rochelle Park, New Jersey leased to

Bergen County Board of Social Services



Current Requirements:

Existing or to-be-built buildings:

- Single tenant properties
- 15+ year terms, NNN
- Major US markets
- From \$1.5 to \$50 million
- Acquisition or joint venture

Land for development

- NY Metro area
- Drug store sites
- Food store sites
- Power center sites
- Acquisition or joint venture

Robert J. Ambrosi, President
Claudia Graff, V.P. Acquisitions

Marc Perel, Exec. Vice President
Joe Morena, V.P. Site Acquisitions

Gil Rivera, Director of Leasing