

ARC PROPERTIES, INC.

1401 BROAD STREET
CLIFTON, NEW JERSEY 07013

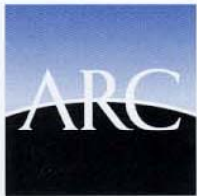
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AFFILIATES:
ARC INTERNATIONAL FUND
ARC CORPORATE REALTY TRUST

ARC Properties Inc.,

The real estate company specializing in
"the Development and Acquisition of Credit Lease Properties"
is pleased to announce the completion of a new retail facility in
Carlstadt, New Jersey leased to

Walgreens Company



Current Requirements:

Existing or to-be-built buildings:

- Single tenant properties
- 15+ year terms, NNN
- Major US markets
- From \$1.5 to \$50 million
- Acquisition or joint venture

Land for development

- NY Metro area
- Drug store sites
- Food store sites
- Power center sites
- Acquisition or joint venture

Robert J. Ambrosi, President
Claudia Lomicky, V.P. Acquisitions
Gil Rivera, Director of Leasing

Marc Perel, Exec. Vice President
Joe Morena, V.P. Site Acquisitions