

ARC PROPERTIES, INC.

1401 BROAD STREET
CLIFTON, NEW JERSEY 07013

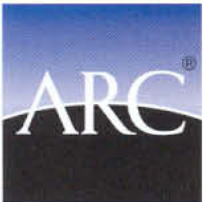
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AFFILIATES:
ARC INTERNATIONAL FUND
ARC CORPORATE REALTY TRUST

ARC Properties, Inc.

is pleased to announce the development of a new banking facility at the Montclair Lackawanna Plaza in Montclair, New Jersey leased to

COMMERCE BANK



ARC is aggressively looking to purchase:

- Land for Development
- NJ - NY - PA Regions
- 1 to 200 Acres

Robert J. Ambrosi, President
Claudia Graff, V.P. Capital Markets
Joe Morena, E.V.P. Land Acquisitions

Marc Perel, Exec. Vice President
Gil Rivera, V.P. Development
Nellie Matjucha, Director of Leasing