1401 Broad Street Clifton, New Jersey 07013

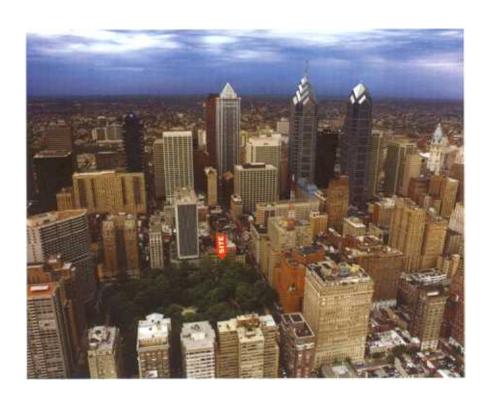
Phone 973 249-1000 Fax 973 249-1001 www.arcproperties.com AFFILIATES: ARC International Fund ARC Corporate Realty Trust

ARC Properties, Inc.
on behalf of the ARC Wheeler Group
is pleased to appounce the acquisition of

is pleased to announce the acquisition of land to be developed as

10 Rittenhouse Square
A Luxury High Rise Condominium Project
Philadelphia, Pennsylvania





Current Requirements:

Existing or to-be-built buildings:

- Single tenant properties
- 15+ year terms, NNN
- Major US markets
- From \$1.5 to \$50 million
- Acquisition or joint venture
- 100% or partial investment

Robert J. Ambrosi, President Claudia Graff, V.P. Acquisitions

Land for development

- NY/PA Metro area
- Drug store sites
- Theme restaurant sites
- Food store sites
- Power center sites
- Acquisition or joint venture

Marc Perel, Exec. Vice President
Joe Morena, E.V.P. Site Acquisitions

Gil Rivera, Director of Leasing