1401 Broad Street Clifton, New Jersey 07013

Phone 973 249-1000 Fax 973 249-1001 www.arcproperties.com AFFILIATES: ARC International Fund ARC Corporate Realty Trust

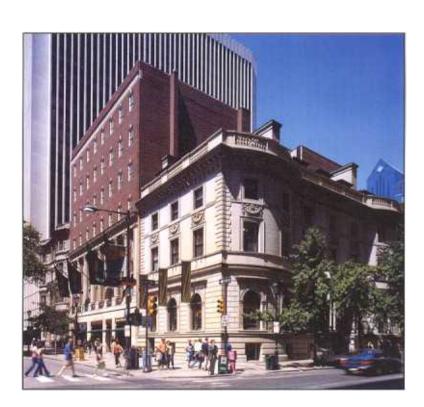
ARC Properties, Inc. on behalf of the ARC Wheeler Group

is pleased to announce the acquisition of the Corporate Headquarters for

Urban Outfitters

RITTENHOUSE SQUARE PHILADELPHIA, PENNSYLVANIA





Current Requirements:

Existing or to-be-built buildings:

- Single tenant properties
- 15+ year terms, NNN
- Major US markets
- From \$1.5 to \$50 million
- 100% or partial investment
- Acquisition or joint venture

Land for development

- NY & PA metro areas
- Drug store sites
- Theme restaurant sites
- Food store sites
- Power center sites
- Acquisition or joint venture

Robert J. Ambrosi, President Claudia Graff, V.P. Acquisitions

ident Marc Perel, Exec. Vice President isitions Joe Morena, V.P. Site Acquisitions Gil Rivera, Director of Leasing