

ARC PROPERTIES, INC.

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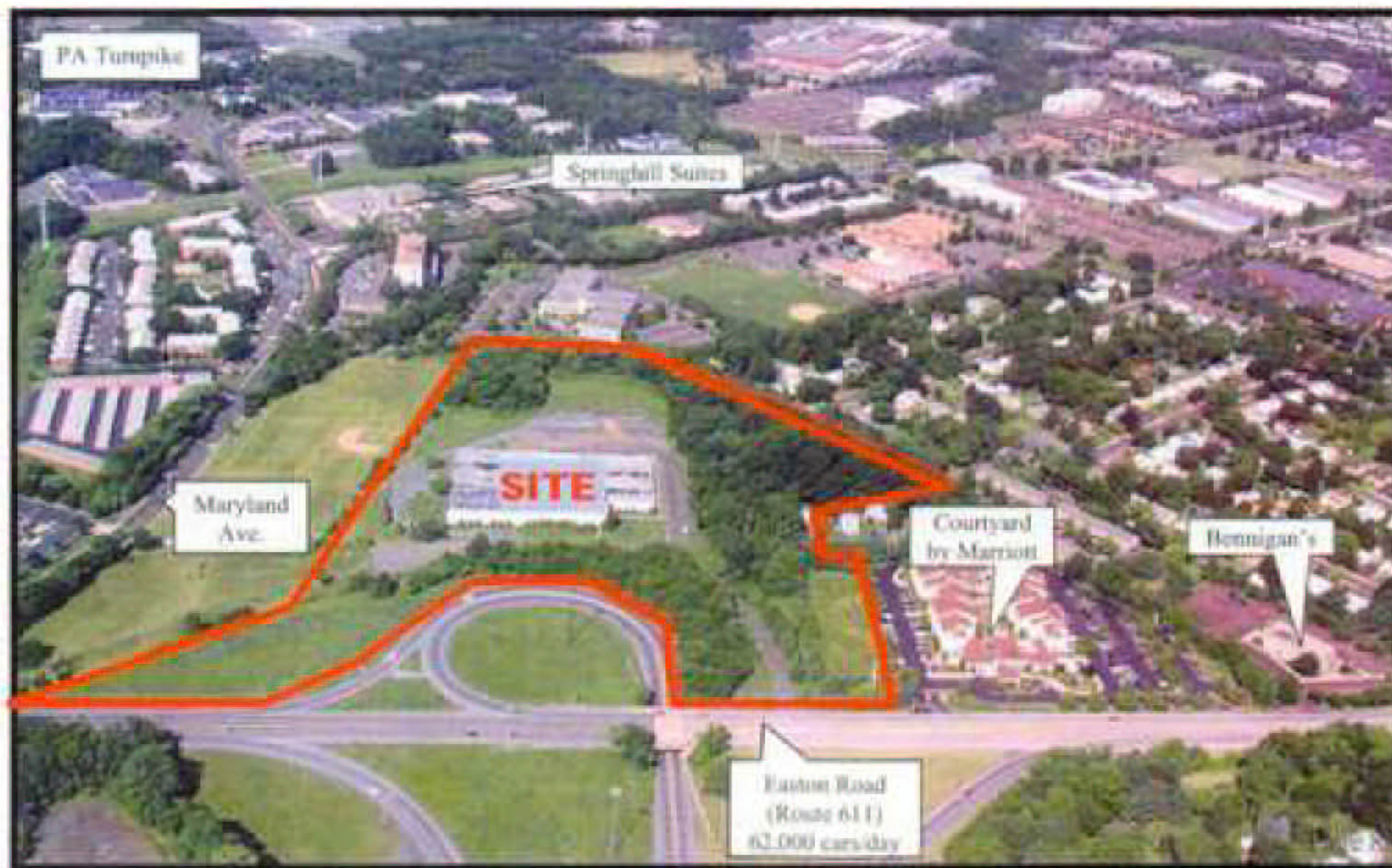
AFFILIATES:
ARC INTERNATIONAL FUND
ARC CORPORATE REALTY TRUST

ARC Properties, Inc.

in joint venture with
Develcom

is pleased to announce that it has acquired
12 acres of land for the development of a
power center located on
Easton Road & Pennsylvania Turnpike

WILLOW GROVE, PENNSYLVANIA



ARC is aggressively looking to purchase:

- Land for Development
- NJ - NY - PA Regions
- 1 to 200 Acres

Robert J. Ambrosi, President
Claudia Graff, V.P. Capital Markets
Gil Rivera, V.P. Development

Marc Perel, Exec. Vice President
Joe Morena, E.V.P. Land Acquisitions
Nellie Matjucha, Director of Leasing