1401 BROAD STREET
CLIFTON, NEW JERSEY 07013

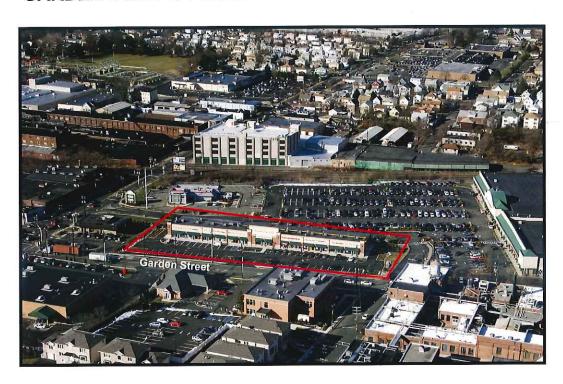
PHONE 973 249-1000 FAX 973 249-1001 WWW.ARCPROPERTIES.COM AFFILIATES:
ARC PROPERTY TRUST
ARC CONSOLIDATED FUNDING

ARC Properties, Inc.

is pleased to announce the exchange of an ownership interest in a retail center in Carlstadt, New Jersey

GARDEN STREET PLAZA





ARC is aggressively looking to purchase:

Existing Buildings

Single Tenant Buildings Only Good Credit & Location Nationwide Major Cities

Land for Development

1-200 acres Retail or Mixed Use New Jersey & Pennsylvania

Robert J. Ambrosi, Chairman & CEO Steve Maloy, EVP Acquisitions

Marc Perel, President Joe Morena, Exec. Vice President