

ARC PROPERTIES, INC.

1401 BROAD STREET
CLIFTON, NEW JERSEY 07013

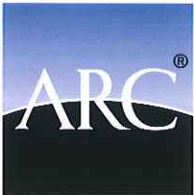
PHONE 973 249-1000
FAX 973 249-1001
WWW.ARCPROPERTIES.COM

AFFILIATES:
ARC PROPERTY TRUST
ARC CONSOLIDATED FUNDING

ARC Property Trust

is pleased to announce the exchange of an ownership interest in a freestanding retail facility leased to **Walgreen Co.**

Springfield, New Jersey



ARC is aggressively looking to purchase:

Existing Buildings

Single Tenant Buildings Only
Good Credit & Location
Nationwide Major Cities

Land for Development

1-200 acres
Retail or Mixed Use
New Jersey & Pennsylvania

Robert J. Ambrosi, Chairman & CEO
Marc Perel, Exec. Vice President
Steve Maloy, Senior Vice President

James Steuterman, President & COO
Joe Morena, Exec. Vice President
Rob Martone, Vice Pres. Acquisitions